

# Case Study

Starks Field Primary School

## Money Twist KS2 (Upper)

Adult money habits form from age 7, including attitudes and mindsets such as understanding the value of money, saving and complex functions like planning ahead. Despite this, there are no compulsory money lessons in primary schools in England.



This flagship programme is led by experts and backed up by teacher and family resources, helping children become informed consumers, savvy savers, and mindful spenders from an early age.

### Key Facts

**Format:** 3 X 75 minute sessions delivered across 6 weeks - 1 X Teacher Resource Pack - 1 X Family Activity Pack.

**Target group:** 7-11 year olds.

**Group size:** 12-30 young people.

**Funder:** KickStart Money.

### Jayden, 9

We join the Year 5 pupil in the second of three sessions. Last week he and his peers looked at their money habits, delayed gratification and strategies to resist temptation when spending.

This week he moves onto budgeting and developing his prioritisation skills by making choices to understand needs and wants. Using stickers, he orders spending such as bills, gadgets and clothes by importance and works out what he could live without or with less of. Sensibly, he decides food is the top priority and admits he probably doesn't need a phone just yet.

In his final lesson Jayden shows off his new financial knowledge, understanding of prioritisation and how to manage money through budgeting. He shares his definition of utility bills with the whole class and masters some tricky percentage questions. A banking task challenges him to choose the best accounts for borrowing and saving from a list of possible options. At the end of the activity Jayden turns to his neighbour to explain why you shouldn't necessarily use the same bank for everything.

"I really enjoyed the needs and wants activity because it made it so clear what my priorities were – plus I like stickers!

I've learnt about budgeting, saving up and prioritising. You need to try and not go over the amount you've set. Sometimes you have to save up extra money to be able to afford things. If you put money in the bank you know it's safe there.





Learning about money is important because it will help me when I'm older. In the future I will save up to buy the things I need rather than what I want. I'm shocked about how much tax you have to pay - I really didn't know that before!"

### **Audrey Mackenzie, Teacher, Year 5, Starks Field Primary School**

"Financial education is important because it gets children ready for now and the future.

Money Twist practically helps my students by ensuring they can handle money. It makes them see money physically which is so important in a time of contactless cards and mobile payments.

It's helping them build their financial capability and is teaching them the importance of saving. It's also enabling them to stop and think that there are things you might want for the future, but you can't always get them straight away.

I'd advise other teachers to get someone external in to talk about money. The children are far more engaged because it's someone different".

Contact [info@mybnk.org](mailto:info@mybnk.org) or 020 3581 9920 to find out more or request a session.